



Date: November 14, 2024

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai-400051.

To,
BSE Limited
24th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir/ Madam,

Sub. : Outcome of Board meeting held on today i.e. on Thursday, November 14, 2024, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref : Airan Limited (Symbol:- Airan, Scrip Code-543811).

We wish to inform that Meeting of the Board of Directors of the Company was held today at the registered office of the Company which was commenced at 06.00 p.m. and concluded at 06.20 p.m. in which the Board of Directors has considered the following matters:

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and Half year ended September 30, 2024. In this regard, a copy of the said Financial Results together with the Limited Review Report is enclosed herewith.
2. Considered and approved all other business as per agenda circulated.

The results as stated above are also being made available on the website of the Company at www.airanlimited.in.

The said results shall be published in one English and one vernacular newspaper as required.

Kindly take the same on your record and oblige us.

Yours faithfully,

For and on behalf of

Airan Limited

Stuti Kinariwala
Company Secretary
Membership No : A46213

AIRAN LIMITED



Limited review report on unaudited quarterly standalone financial results of Airan Limited for the quarter ended on 30-09-2024 and year to date results for the period from 1st April 2024 to 30th September 2024, pursuant to Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended

**To the Board of Directors of
Airan Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Airan Limited ('the Company') for the quarter ended 30th September 2024 and year to date results for the period from 1st April 2024 to 30th September 2024 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and regulation 52(4) read with regulation 63 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 14/11/2024

For Deora Maheshwari Co.
Chartered Accountants
FRN: 123009W



Aditya Deora


CA Aditya Deora
Partner

Membership no. 160575
UDIN : 24160575BKHJJX8988

Standalone UnAudited Statement of Financial Results for the Quarter and Half year ended on Sep 30, 2024
(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Half Year Ended		Year to Date
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
A Date of start of reporting period	01/07/2024	01/04/2024	01/07/2023	01/04/2024	01/04/2023	01/04/2023
B Date of end of reporting period	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations						
Net sales or Revenue from Operations	2,280.57	2,294.78	2,354.57	4,575.35	4,449.25	9,227.89
II Other Income	(188.71)	2,198.82	44.54	2,010.11	112.81	231.60
III Total Income (I+II)	2,091.86	4,493.60	2,399.11	6,585.46	4,562.06	9,459.49
IV Expenses						
(a) Employee benefit expense	1,237.38	1,251.28	1,221.70	2,488.66	2,381.06	4,734.37
(b) Finance Costs	(2.51)	0.93	5.12	(1.58)	14.58	20.58
(c) Depreciation and amortisation expense	100.35	94.40	95.76	194.75	179.20	376.41
(d) Co-ordinator Expense	468.93	391.13	432.45	860.06	833.77	1,781.42
(e) Data Processing Expense	190.93	104.65	135.26	295.58	262.82	441.66
(f) Other Expenses	208.05	102.34	154.83	310.39	320.36	633.12
Total expenses (IV)	2,203.13	1,944.73	2,045.12	4,147.86	3,991.79	7,987.56
V Profit/(loss) before exceptional items and tax (III-IV)	(111.27)	2,548.87	353.99	2,437.60	570.27	1,471.93
VI Profit (loss) after exceptional items and before Tax (V-VI)	(111.27)	2,548.87	353.99	2,437.60	570.27	1,471.93
VII Tax Expense	152.86	387.04	66.67	539.90	112.22	338.36
(a) Current Tax	33.68	93.70	70.00	127.38	114.00	349.00
(b) Prior Period Tax	31.30	-	5.27	31.30	5.27	8.53
(c) Deferred Tax (Income)/Expense	87.88	293.34	(8.60)	381.22	(7.05)	(19.17)
VIII Profit (Loss) for the period from continuing operations (VI-VII)	(264.13)	2,161.83	287.32	1,897.70	458.05	1,133.57
IX Profit (Loss) for the period (XIII A + XIII B + XIII C)	(264.13)	2,161.83	287.32	1,897.70	458.05	1,133.57
X Other Comprehensive Income						
a. i). Items that will not be reclassified to profit or loss						
Remeasurement of Defined Benefit Plan	(3.60)	(3.60)	(1.50)	(7.20)	(3.00)	(33.52)
Income tax relating to measurement of Defined Benefit Plan	0.91	0.91	0.38	1.81	0.76	8.44
b. i). Item that will be reclassified to profit or loss						
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-			
Total Other Comprehensive income	(2.69)	(2.69)	(1.12)	(5.39)	(2.24)	(25.08)
XI Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	(266.82)	2,159.14	286.20	1,892.31	455.81	1,108.49
XII Details of equity share capital						
Paid-up equity share capital	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40
Face value of equity share capital (Per Share)	2.00	2.00	2.00	2.00	2.00	2.00
Other Equity						8,953.01
XIII Earnings per share						
(a) Earnings per share (not annualised for quarter ended)						
Basic earnings (loss) per share from continuing operation	(0.21)	1.73	0.23	1.51	0.36	0.89
Diluted earnings (loss) per share from continuing operation	(0.21)	1.73	0.23	1.51	0.36	0.89
(b) Earnings per share (not annualised for quarter ended)						
Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
Diluted earnings (loss) per share continuing and discontinued operations	-	-	-	-	-	-

For and on behalf of the Board of Directors of
AIRAN Limited



Sandeepkumar Vishwanath Agrawal
(Chairman & Managing Director)
Din : 02566480


Ahmedabad, dated November 14, 2024

AIRAN LIMITED

Standalone Statement of Assets and Liabilities
(Rs. In Lakh)

Particulars	Half Year Ended	Year Ended
	30/09/2024	31/03/2024
A Date of start of reporting period	01/04/2024	01/04/2023
B Date of end of reporting period	30/09/2024	31/03/2024
C Whether results are audited or unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone
ASSETS		
1 Non-current assets		
a) Property, Plant and Equipment	6,586.02	6,647.04
b) Capital work-in-progress	175.08	168.90
c) Other Intangible assets	24.72	6.37
d) Financial Assets		
(i) Investments	3,199.21	1,390.65
(ii) Others financial assets	217.27	187.09
Total Non-Current Assets	10,202.30	8,400.05
2) Current assets		
a) Financial Assets		
(i) Trade receivables	1,895.18	2,763.11
(ii) Cash and cash equivalents	337.55	28.26
(iii) Bank balances other than (iii) above	1,199.27	325.99
(iv) Loans	2,116.23	1,690.23
b) Other current assets	448.50	333.91
Total Current Assets	5,996.72	5,141.51
TOTAL ASSETS	16,199.03	13,541.56
EQUITY & LIABILITIES :		
EQUITY:		
a) Equity Share capital	2,500.40	2,500.40
b) Other Equity	10,845.32	8,953.01
Total Equity	13,345.72	11,453.41
LIABILITIES :		
1) Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	-	
b) Employee benefit obligations	180.43	156.43
c) Deferred tax liabilities (Net)	975.25	595.84
Total Non-Current Liabilities	1,155.68	752.27
2) Current liabilities		
a) Financial Liabilities		
(i) Borrowings	4.96	3.03
(ii) Trade payables		
(a) Due to Micro and Small enterprises	-	
(b) Due to others	399.69	244.92
(iii) Other financial liabilities	0.27	0.27
b) Other current liabilities	1,292.71	1,087.66
c) Current Tax Liabilities (Net)	-	
Total Current Liabilities	1,697.63	1,335.88
Total Liabilities	2,853.31	2,088.15
TOTAL EQUITY AND LIABILITIES	16,199.03	13,541.56

For and on behalf of the Board of Directors of
AIRAN Limited



Sandeepkumar Vishwanath Agrawal
(Chairman & Managing Director)
Din : 02566480

Ahmedabad, dated November 14, 2024

AIRAN LIMITED

Standalone Statement of Cash Flows for the Half year ended 30 September 2024
(Rs. In Lakh)

Particulars	Half Year Ended		Year Ended
	30/09/2024	30/09/2023	31/03/2024
A Date of start of reporting period	01/04/2024	01/04/2023	01/04/2023
B Date of end of reporting period	30/09/2024	30/09/2023	31/03/2024
C Whether results are audited or unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone
A. CASH FROM OPERATING ACTIVITY :			
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS :	2,437.60	570.27	1,471.93
Adjustment For :			
Depreciation	194.75	179.20	376.41
FV Adjustment on current investments	(1,847.28)	(22.55)	(21.62)
Finance Cost / Interest Exp.	(1.58)	14.58	20.58
Interest Income	(99.30)	(75.08)	(146.73)
Dividend Income	-	-	(0.03)
(Profit) / Loss on Disposal of Property Plant & Equipment	(3.05)		
(Profit) / Loss on Disposal of Investment	(55.24)	(7.13)	(48.29)
Other Adjustments	(7.20)	(3.00)	(33.52)
Operating Activity Before Working Capital Changes : (a)	618.70	675.89	1,656.94
Adjustment For :			
(Increase) / Decrease in Loans	(339.72)	(102.61)	(105.41)
(Increase) / Decrease in Other Financial Assets	(30.19)	9.49	22.73
(Increase) / Decrease in Trade & Other Receivables	867.93	(828.55)	(1,108.91)
(Increase) / Decrease in Other Current Assets	(114.59)	(125.66)	(211.26)
Operating Activity After Changes in Current Assets : (b)	1,002.13	(371.44)	254.09
Increase / (Decrease) in Other Current Liabilities	205.04	331.40	145.01
(Decrease)/increase in trade payables	154.77	109.40	62.81
(Decrease)/increase in Provisions	24.00	10.00	31.82
Cash generated from operations	1,385.94	79.36	493.73
Income Tax Paid: (*c)	(158.69)	(119.27)	(357.53)
Net Cash Flow from Operating Activities : (A)	1,227.25	(39.91)	136.20
B CASH FLOW FROM INVESTING ACTIVITIES :			
Purchase of Property, Plant & Equipment	(157.76)	(225.71)	(1,106.31)
Purchase of Intangible Assets	(21.35)	-	(5.10)
Proceeds from disposal of Property, Plant & Equipment	23.90	35.40	107.09
Sale of Current Investments	93.97	-	79.88
Purchase of Current Investments	-	(98.00)	-
Interest Received	13.03	12.00	39.39
Dividend Income	-	-	0.03
Net Cash Flow from Investing Activities : (B)	(48.21)	(276.31)	(885.02)
C CASH FLOW FROM FINANCING ACTIVITIES :			
Repayment of Short Term Borrowings	-	(1.35)	-
Proceeds from Short Term Borrowings	1.93	-	0.13
Proceeds from Long Term Borrowings	-	-	-
Repayment of Long Term Borrowings	-	-	(175.29)
Interest Paid	1.58	(13.23)	(20.58)
Net Cash Flow from Financing Activities : (C)	3.51	(14.58)	(195.74)
Net Increase/(Decrease) in Cash & Cash Equivalent : (A + B + C) = (D)	1,182.55	(330.80)	(944.56)
Cash & Cash Equivalents (Opening):			
Cash on Hand	0.56	9.22	9.22
Balance with Banks	353.70	1,289.60	1,289.60
	354.26	1,298.82	1,298.82
Cash & Cash Equivalents (Closing):			
Cash on Hand	1.50	9.80	0.56
Balance with Banks	1,535.31	958.22	353.70
	1,536.81	968.02	354.26
Significant accounting policies	3		

For and on behalf of the Board of Directors of
AIRAN Limited



Sandeepkumar Vishwanath Agrawal
(Chairman & Managing Director)
Din : 02566480

Ahmedabad, dated November 14, 2024

AIRAN LIMITED

Notes on Standalone Financial Results:

- 1 The above Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 14, 2024.
- 2 The standalone financial result for the quarter and half year ended 30th September 2024 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29 March, 2019. are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
- 3 The Company is engaged in Single Segment of Service Sector and there are no other segments in which the Company is engaged. Hence Segment Reporting is not made by the company.
- 4 The results of the group are available for investors at www.airanlimited.com, www.nseindia.com and www.bseindia.com
- 5 Previous year's/period's figure have been regrouped/rearranged wherever necessary.
- 6 In Quarterly result out of the other income of Rs.(188.71) Lacs, Loss of Rs.298.39 Lacs is on account of fair valuation of shares of Beacon Trusteeship Limited and In Half yearly result out of the other income of Rs.2010.11 Lacs, Gain of Rs.1847.28 Lacs is on account of fair valuation of shares of Beacon Trusteeship Limited.



For and on behalf of the Board of Directors of
AIRAN Limited



Sandeepkumar Vishwanath Agrawal
(Chairman & Managing Director)
Din : 02566480

Ahmedabad, dated November 14, 2024

AIRAN LIMITED



Limited review report on unaudited quarterly consolidated financial results of Airan Limited for the quarter ended on 30-09-2024 and year to date results for the period from 1st April 2024 to 30th September 2024, pursuant to Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended

**To the Board of Directors of
Airan Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Airan Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th September 2024 ('the Statement'), being submitted by the Holding Company pursuant to Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes results of the following entities:
 - a. Quadpro ITES Limited
 - b. Cqub Infosystems Private Limited
 - c. Airan Global Private Limited
 - d. Airan Singapore Private Limited
 - e. Airan Australia Pty Limited
 - f. Airan UK Limited



7. We did not review the interim financial results of the subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 342.04 lakhs and total net profit after tax of Rs. 107.38 lakhs and total comprehensive income of Rs. 107.38 Lakhs for the period from 01-07-2024 to 30-09-2024, respectively as considered in the consolidated unaudited financial results. These interim financial results have not been reviewed by us and have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the management and the procedures performed by us as stated in paragraph 3 above.
8. Three of the Subsidiaries are located outside India whose interim financial results has been prepared in accordance with the accounting principles generally accepted in such country and which may / has been reviewed by another auditor under generally accepted auditing standard applicable in that country, whose interim financial results reflect total revenues of Rs.96.97 lakhs and total net profit after tax of Rs. 5.69 lakhs and total comprehensive income of Rs.5.69 Lakhs for the period from 01-07-2024 to 30-09-2024 and total Net Worth is Rs. 49.88 Lakhs as on 30-09-2024. The parent management has converted this financial result of such subsidiary located outside India from accounting principle generally accepted in that country to accounting principle generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of the management / other auditor and conversion adjustment prepared by the management of the company.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Ahmedabad
Date: 14/11/2024



For Deora Maheshwari Co.
Chartered Accountants
FRN: 123009W

Aditya Deora

CA Aditya Deora
Partner

Membership no. 160575
UDIN : 24160575BKHJJY1934

Consolidated UnAudited Statement of Financial Results for the Quarter and Half year ended on Sep 30, 2024
(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Half Year Ended		Year to Date
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
A Date of start of reporting period	01/07/2024	01/04/2024	01/07/2023	01/04/2024	01/04/2023	01/04/2023
B Date of end of reporting period	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
I Revenue From Operations						
Net sales or Revenue from Operations	2,622.61	2,616.04	2,663.68	5,238.65	5,050.92	10,549.66
II Other Income	(130.43)	2,195.13	61.15	2,064.70	152.45	305.22
III Total Income (I+II)	2,492.18	4,811.17	2,724.83	7,303.35	5,203.37	10,854.88
IV Expenses						
(a) Employee benefit expense	1,381.32	1,393.77	1,364.25	2,775.09	2,665.57	5,295.24
(b) Finance Costs	(2.36)	1.87	9.05	(0.49)	23.12	30.70
(c) Depreciation and amortisation expense	139.07	135.50	141.66	274.57	252.26	545.77
(d) Co-ordinator Expense	529.66	449.61	488.67	979.27	947.88	2,009.32
(e) Data Processing Expense	201.47	114.95	145.29	316.42	282.71	487.50
(f) Other Expenses	234.92	141.02	199.59	375.94	410.92	799.22
Total expenses (IV)	2,484.08	2,236.72	2,348.51	4,720.80	4,582.46	9,167.75
V Profit/(loss) before exceptional items and tax (III-IV)	8.10	2,574.45	376.32	2,582.55	620.91	1,687.13
VI Profit (loss) after exceptional items and before Tax (V-VI)	8.10	2,574.45	376.32	2,582.55	620.91	1,687.13
VII Tax Expense	162.38	396.29	64.58	558.67	126.33	398.17
(a) Current Tax	41.76	103.21	69.37	144.97	120.93	396.13
(b) Prior Period Tax	31.78	-	5.27	31.78	5.27	11.71
(c) Deferred Tax (Income)/Expense	88.84	293.08	(10.06)	381.92	0.13	(9.67)
VIII Profit (Loss) for the period from continuing operations (VII-VIII)	(154.28)	2,178.16	311.74	2,023.88	494.58	1,288.96
IX Profit (Loss) for the period (XIII A + XIII B + XIII C)	(154.28)	2,178.16	311.74	2,023.88	494.58	1,288.96
X Other Comprehensive Income	(154.28)	2,178.16	311.74	2,023.88	494.58	1,288.96
a. i). Items that will not be reclassified to profit or loss						
Remeasurement of Defined Benefit Plan	(3.60)	(3.60)	(1.50)	(7.20)	(3.00)	(35.65)
Income tax relating to measurement of Defined Benefit Plan	0.92	0.91	0.38	1.83	0.76	8.97
b. i). Item that will be reclassified to profit or loss						
exchange difference on translation of foreign operations	0.29	0.13	1.77	0.42	1.05	1.12
ii). Income tax relating to items that will be reclassified to profit or loss						
Total Other Comprehensive income	(2.39)	(2.56)	0.65	(4.95)	(1.19)	(25.56)
XI Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	(156.67)	2,175.60	312.39	2,018.93	493.39	1,263.40
Profit Attributable to:						
Owners of the Company	(166.44)	2,173.92	305.92	2,007.48	488.45	1,254.65
Non-Controlling Interest	12.16	4.24	5.82	16.40	6.13	34.31
Total Comprehensive income attributable to:						
Owners of the Company	(168.83)	2,171.36	306.57	2,002.53	487.26	1,229.09
Non-Controlling Interest	12.16	4.24	5.82	16.40	6.13	34.31
XII Details of equity share capital						
Paid-up equity share capital	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40
Face value of equity share capital (Per Share)	2.00	2.00	2.00	2.00	2.00	2.00
Other Equity						10,102.28
XIII Earnings per share						
(a) Earnings per share (not annualised for quarter ended)						
Basic earnings (loss) per share from continuing operation	(0.13)	1.74	0.25	1.61	0.39	1.01
Diluted earnings (loss) per share from continuing operation	(0.13)	1.74	0.25	1.61	0.39	1.01
(b) Earnings per share (not annualised for quarter ended)						
Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
Diluted earnings (loss) per share continuing and discontinued operations	-	-	-	-	-	-

For and on behalf of the Board of Directors of
AIRAN Limited



Sandeepkumar Vishwanath Agrawal
(Chairman & Managing Director)
Din : 02566480


Ahmedabad, dated November 14, 2024

AIRAN LIMITED

Consolidated Statement of Assets and Liabilities
(Rs. In Lakh)

Particulars	Half Year Ended	Year Ended
	30/09/2024	31/03/2024
A Date of start of reporting period	01/04/2024	01/04/2023
B Date of end of reporting period	30/09/2024	31/03/2024
C Whether results are audited or unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Consolidated	Consolidated
ASSETS		
1 Non-current assets		
a) Property, Plant and Equipment	7,826.64	7,902.57
b) Capital Work in Progress	175.08	168.90
c) Other Intangible assets	34.28	30.96
d) Goodwill	236.65	236.65
e) Financial Assets		
(i) Investments	2,612.20	787.58
(ii) Others financial assets	238.15	208.26
Total Non-Current Assets	11,123.00	9,334.92
2) Current assets		
a) Financial Assets		
(i) Trade receivables	2,281.61	3,149.74
(ii) Cash and cash equivalents	422.95	260.80
(iii) Bank balances other than (iii) above	1,588.33	539.03
(iv) Loans	2,753.52	2,193.10
(v) Others financial assets	358.21	208.26
c) Other current assets	461.78	345.45
Total Current Assets	7,508.19	6,488.12
TOTAL ASSETS	18,631.19	15,823.04
EQUITY & LIABILITIES :		
EQUITY:		
a) Equity Share capital	2,500.40	2,500.40
b) Other Equity	12,104.82	10,102.28
Equity attributable to the shareholders of the Company	14,605.22	12,602.68
c) Non-Controlling Interests	890.82	874.43
Total Equity	15,496.04	13,477.11
LIABILITIES :		
1) Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	-	-
b) Employee Benefit Obligations	196.43	170.43
c) Deferred tax liabilities (Net)	974.59	594.49
Total Non-Current Liabilities	1,171.02	764.92
2) Current liabilities		
a) Financial Liabilities		
(i) Borrowings	79.08	75.70
(ii) Trade payables		
(a) Due to Micro and Small enterprises	-	-
(b) Due to others	452.56	279.35
(iii) Other financial liabilities	2.94	2.94
b) Other current liabilities	1,429.55	1,223.02
Total Current Liabilities	1,964.13	1,581.01
Total Liabilities	3,135.15	2,345.93
TOTAL EQUITY AND LIABILITIES	18,631.19	15,823.04

For and on behalf of the Board of Directors of
AIRAN Limited



Sandeepkumar Vishwanath Agrawal
(Chairman & Managing Director)
Din : 02566480

Ahmedabad, dated November 14, 2024

AIRAN LIMITED

Consolidated Statement of Cash Flows for the Half year ended 30 September 2024
(Rs. In Lakh)

Particulars	Half Year Ended		Year Ended
	30/09/2024	30/09/2023	31/03/2024
A Date of start of reporting period	01/04/2024	01/04/2023	01/04/2023
B Date of end of reporting period	30/09/2024	30/09/2023	31/03/2024
C Whether results are audited or unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated
A. CASH FROM OPERATING ACTIVITY :			
NET PROFIT BEFORE TAX :	2,582.98	620.91	1,687.14
Adjustment For :			
Depreciation	274.57	252.26	545.77
FV Adjustment on current investments	(1,910.54)	(29.16)	(33.14)
Finance Cost / Interest Paid	(0.49)	23.12	30.70
Interest Income	(133.11)	(106.59)	(207.33)
Dividend Income	-	-	(0.03)
Other Adjustments	(7.20)	(1.95)	(34.54)
(Profit) / Loss on Sale of investments	(8.05)	(7.13)	(48.29)
(Profit) / Loss on Disposal of Property Plant & Equipment	(3.05)	19.60	38.21
Operating Activity Before Working Capital Changes : (a)	795.11	771.06	1,978.49
Adjustment For :			
(Increase) / Decrease in Loans	(456.35)	(118.57)	(114.36)
(Increase) / Decrease in Other Financial Assets	(29.89)	19.28	35.84
(Increase) / Decrease in Trade & Other Receivables	868.13	(943.88)	(1,220.21)
(Increase) / Decrease in Other Current Assets	(116.33)	(138.76)	(207.17)
Operating Activity After Changes in Current Assets : (b)	1,060.67	-410.87	472.59
Increase / (Decrease) in Other Current Liabilities	206.53	349.24	158.46
(Decrease)/increase in trade payables	173.22	62.64	20.48
(Decrease)/increase in Provisions	26.00	14.89	33.40
Cash generated from operations	1,466.42	15.90	684.93
Income Tax Paid: (*c)	(176.75)	(126.20)	(407.84)
Net Cash Flow from Operating Activities : (A)	1,289.67	(110.30)	277.09
B CASH FLOW FROM INVESTING ACTIVITIES :			
Purchase of Property, Plant & Equipment	(203.23)	(356.42)	(1,231.10)
Purchase of Intangible Assets	(25.75)	35.40	(12.55)
Proceeds from disposal of Property, Plant & Equipment and Intangible Assets	23.90	(98.00)	107.09
Sale of Current Investments (Net)	93.96	60.00	139.88
Dividend Income	-	-	0.03
Interest Received	29.03	15.72	64.15
Net Cash Flow from Investing Activities : (B)	(82.09)	(343.30)	(932.50)
C CASH FLOW FROM FINANCING ACTIVITIES :			
Proceeds from Short Term Borrowings	3.38	-	-
Repayment of Short Term Borrowings	-	(244.17)	(233.69)
Proceeds from Long Term Borrowings	-	-	-
Repayment of Long Term Borrowings	-	-	(175.29)
Interest Paid	0.49	(13.79)	(30.70)
Net Cash Flow from Financing Activities : (C)	3.87	(257.96)	(439.68)
Net Increase/(Decrease) in Cash & Cash Equivalent : (A + B + C) = (D)	1,211.45	(711.56)	(1,095.09)
Cash & Cash Equivalents (Opening):			
Cash on Hand	5.51	15.45	15.45
Balance with Banks	794.32	1,879.46	1,879.46
	799.83	1,894.91	1,894.91
Cash & Cash Equivalents (Closing):			
Cash on Hand	3	422.95	5.51
Balance with Banks	1,588.33	1,168.22	794.32
	2,011.28	1,183.35	799.83

For and on behalf of the Board of Directors of
AIRAN Limited



Sandeepkumar Vishwanath Agrawal
(Chairman & Managing Director)
Din : 02566480

Ahmedabad, dated November 14, 2024

AIRAN LIMITED

Consolidated Unaudited Segment Information
(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Half Year Ended		Year to Date
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
A Date of start of reporting period	01/07/2024	01/04/2024	01/07/2023	01/04/2024	01/04/2023	01/04/2023
B Date of end of reporting period	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
Segment Revenue						
Domestic Revenue	2,547.54	2,557.21	2,625.74	5,104.75	4,969.74	10,358.94
Export Revenue	75.07	58.83	37.94	133.90	81.17	190.72
Total	2,622.61	2,616.04	2,663.68	5,238.65	5,050.91	10,549.66
Segment Result						
Domestic Result	129.03	373.18	308.29	502.21	459.38	1,253.70
Export Result	9.50	6.14	6.88	15.64	9.08	9.70
Total	138.53	379.32	315.17	517.85	468.46	1,263.40
Unallocable Expenses	-	-	-	-	-	-
Operating Income	138.53	379.32	315.17	517.85	468.46	1,381.91
Other Income	(130.43)	2,195.13	61.15	2,064.70	152.45	305.22
Profit Before Tax	8.10	2,574.45	376.32	2582.55	620.91	1,687.13

For and on behalf of the Board of Directors of
AIRAN Limited




Sandeepkumar Vishwanath Agrawal
(Chairman & Managing Director)
Din : 02566480

Ahmedabad, dated November 14, 2024

AIRAN LIMITED

Notes on Consolidated Financial Results:

- 1 The above Consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of the group at their respective meetings held on November 14, 2024.
- 2 The Consolidated financial result for the quarter and half year ended 30th September 2024 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29 March, 2019. are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
- 3 The unaudited financial results of Current quarter include the financial results of the company and its 5 wholly owned subsidiaries: Cqub Infosystems Pvt. Ltd, Airan Global Pvt. Ltd, Airan Singapore Pvt. Ltd, Airan Australia Pty Ltd & Airan UK Ltd and 1 subsidiary Quadpro ITES Limited,
- 4 The group is engaged in Single Segment of Service Sector and there are no other segments in which the group is engaged. However Geographical Segment Reporting is made by the group.
- 5 The results of the group are available for investors at www.airanlimited.com, www.nseindia.com and www.bseindia.com
- 6 Previous year's/period's figure have been regrouped/rearranged wherever necessary.
- 7 In Quarterly result out of the other income of Rs.(130.43) Lacs, Loss of Rs.298.39 Lacs is on account of fair valuation of shares of Beacon Trusteeship Limited and In Half yearly result out of the other income of Rs.2064.70 Lacs, Gain of Rs.1847.28 Lacs is on account of fair valuation of shares of Beacon Trusteeship Limited.



For and on behalf of the Board of Directors of
AIRAN Limited



Sandeepkumar Vishwanath Agrawal
(Chairman & Managing Director)
Din : 02566480

Ahmedabad, dated November 14, 2024

AIRAN LIMITED